

ALASKA HYDRO CORPORATION

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(\$US Funds unless stated otherwise)

NEWS RELEASE NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO REPORTS SURRENDER OF SHARES

April 21, 2014 – **Vancouver, British Columbia** – **Alaska Hydro Corporation** (the "Company") today reported that certain shareholders of the Company have surrendered to the Company a total of 3,777,750 common shares of the Company (the "Shares"). With the surrender of the Shares the Company will have a total of 26,078,235 common shares outstanding that are not owned by the Company. Management is not aware of any other shareholders who will surrender shares to the Company.

For further information, please contact:

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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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